

North Carolina's August Employment Figures Released

North Carolina Department of Commerce

RALEIGH, N.C. - The state’s seasonally adjusted August 2024 unemployment rate was 3.8 percent, increasing 0.1 of a percentage point from July’s revised rate. The national rate decreased 0.1 of a percentage point to 4.2 percent.

North Carolina’s unemployment rate increased 0.3 of a percentage point from a year ago. The number of people employed decreased 6,456 over the month to 5,067,497 and increased 2,428 over the year. The number of people unemployed increased 4,127 over the month to 199,637 and increased 16,115 over the year.

Seasonally adjusted Total Nonfarm employment, as gathered through the monthly establishment survey, increased 4,700 to 5,025,200 in August. Major industries experiencing increases were Construction, 1,800; Leisure & Hospitality Services, 1,800; Information, 1,000; Government, 900; Education & Health Services, 400; and Professional & Business Services, 300. Major industries experiencing decreases were Other Services, 500; Trade, Transportation & Utilities, 500; Manufacturing, 300; and Financial Activities, 200. Mining & Logging employment remained unchanged.

Seasonally Adjusted Unemployment Rates since July 2023

	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024	2024
N.C.	3.5	3.6	3.6	3.6	3.6	3.5	3.5	3.5	3.5	3.6	3.6	3.7	3.8
U.S.	3.8	3.8	3.8	3.7	3.7	3.7	3.9	3.8	3.9	4.0	4.1	4.3	4.2

Please note: 2023 numbers have undergone annual revision

Since August 2023, Total Nonfarm jobs increased 74,100 with the Total Private sector increasing by 57,300 and Government increasing by 16,800. Major industries experiencing increases were Leisure & Hospitality Services, 22,500; Education & Health Services, 20,900; Government, 16,800; Construction, 9,200; Other Services, 5,000; Financial Activities, 4,500; and Professional & Business Services, 3,200. Major industries experiencing decreases over the year were Trade, Transportation & Utilities, 4,900; Manufacturing, 2,400; Information, 600; and Mining & Logging, 100.

The next unemployment update is scheduled for Wednesday, October 2, 2024 when the county unemployment rates for August 2024 will be released.